

Modern Slavery Statement – Magnet Group

Introduction

Magnet Group is committed to conducting business ethically, responsibly, and with integrity. We recognise our responsibility to respect and protect human rights and are committed to preventing modern slavery and human trafficking in all aspects of our business operations and supply chains.

This statement outlines the steps Magnet Group has taken to minimise the risk of modern slavery and human trafficking within our organisation and throughout our supply chain. It reflects our commitment to acting transparently and in accordance with applicable laws and regulations, including the UK Modern Slavery Act 2015.

Our Business

Magnet Group provides products and services to customers across its areas of operation and works with a range of suppliers, contractors, and business partners. We strive to ensure that our business activities are carried out in an ethical manner and that all workers are treated with dignity, fairness, and respect.

Our Commitment

Magnet Group has a zero-tolerance approach to modern slavery, forced labour, child labour, servitude, and human trafficking. We are committed to:

- Upholding fundamental human rights throughout our business operations.
- Ensuring fair treatment and safe working conditions for all employees.
- Promoting ethical business practices among suppliers and contractors.
- Identifying, assessing, and mitigating risks of modern slavery within our supply chain.
- Encouraging transparency and accountability at all levels of the organisation.

Policies and Procedures

To support our commitment, Magnet Group maintains policies and procedures that promote ethical conduct and compliance, including:

- A Code of Conduct that outlines expectations for ethical behaviour.
- Recruitment practices that ensure all employment is voluntary and free from coercion.
- Whistleblowing procedures that enable employees and stakeholders to report concerns confidentially.
- Equal opportunities and anti-discrimination policies that support fair treatment in the workplace.

Supply Chain Due Diligence

Magnet Group seeks to work only with suppliers who share our commitment to ethical business practices and respect for human rights. We aim to:

- Conduct appropriate due diligence when onboarding new suppliers.
- Communicate our expectations regarding modern slavery prevention.
- Monitor and review supplier performance where appropriate.
- Address any concerns identified through assessment or monitoring activities.

Where evidence of modern slavery or unethical labour practices is identified, Magnet Group will take appropriate action, which may include working with suppliers to improve standards or terminating business relationships where necessary.

Reporting Concerns

Magnet Group encourages employees, contractors, suppliers, and other stakeholders to raise any concerns regarding suspected modern slavery, human trafficking, or unethical labour practices. All reports will be taken seriously, investigated appropriately, and handled confidentially. This can be done via Speak Up - [Speak Up](#) (organisation code 116048)

Continuous Improvement

Magnet Group is committed to continuously reviewing and enhancing its approach to identifying and addressing modern slavery risks. We will monitor the effectiveness of our policies and procedures and seek opportunities to strengthen our controls and due diligence processes.

Approval

This Modern Slavery Statement has been approved by the Board of Directors of Magnet Group and will be reviewed annually to ensure its continued effectiveness and relevance.

Sophie Rose
CEO